

NOTICE
OF
MEETING

BERKSHIRE PENSION BOARD

will meet on

THURSDAY, 9TH FEBRUARY, 2017

At 1.00 pm

in the

MINSTER COURT - 22-30 YORK ROAD MAIDENHEAD

TO: MEMBERS OF THE BERKSHIRE PENSION BOARD

SCHEME EMPLOYER REPRESENTATIVES: ALAN CROSS, ALAN NASH, SURJIT NAGRA, BILLY WEBSTER (CHAIRMAN) (SUBSTITUTES: TERRY BALDWIN, ANDY WALKER).

SCHEME MEMBER REPRESENTATIVES: TONY PETTITT.

Karen Shepherd - Democratic Services Manager - Issued: 01/02/2017

Members of the Press and Public are welcome to attend Part I of this meeting. The agenda is available on the Council's web site at www.rbwm.gov.uk or contact the Panel Administrator

Fire Alarm - In the event of the fire alarm sounding or other emergency, please leave the building quickly and calmly by the nearest exit. Do not stop to collect personal belongings and do not use the lifts. Congregate in the Town Hall Car Park, Park Street, Maidenhead (immediately adjacent to the Town Hall) and do not re-enter the building until told to do so by a member of staff.

Recording of Meetings – The Council allows the filming, recording and photography of public Council meetings. This may be undertaken by the Council itself, or any person attending the meeting. By entering the meeting room you are acknowledging that you may be audio or video recorded and that this recording will be available for public viewing on the RBWM website. If you have any questions regarding the council's policy, please speak to the Democratic Services or Legal representative at the meeting.

AGENDA

PART I

1. **TRAINING**

To receive a presentation from Nick Greenwood, Pension Fund Manager, regarding investments and our investment strategy. This training and learning will incorporate the processes for determining investments, the funds available for investment, and how we choose the level of investment in each portfolio.

STANDING ITEMS

<u>ITEM</u>	<u>SUBJECT</u>	<u>PAGE NO</u>
2.	<u>INTRODUCTION AND APOLOGIES</u> To receive any apologies for absence.	
3.	<u>DECLARATIONS OF INTEREST</u> To receive any declarations of interest.	9 - 10
4.	<u>MINUTES</u> To approve the Part I minutes of the meeting held on November 24 th 2016.	11 - 16
5.	<u>SCHEME AND REGULATORY UPDATE</u> To receive a verbal update.	
6.	<u>INVESTMENT FUND POOLING UPDATE</u> To receive a verbal update.	

FOR INFORMATION

<u>ITEM</u>	<u>SUBJECT</u>	<u>PAGE NO</u>
7.	<u>PENSION PANEL MINUTES</u> To note the Part I contents of the most recent set of minutes.	17 - 20
8.	<u>ACTION TRACKER</u> To note the progress of the actions in the tracker.	21 - 22

WORK PROGRAMME

<u>ITEM</u>	<u>SUBJECT</u>	<u>PAGE NO</u>
9.	<u>CASH MANAGEMENT POLICY</u> To note the policy.	23 - 24
10.	<u>FUNDING STRATEGY STATEMENT</u> To note the contents of the report.	25 - 38
11.	<u>INVESTMENT PRINCIPLES</u> To note the contents of the report.	39 - 52
12.	<u>VALUATION OUTCOME</u> To receive a verbal update.	
13.	<u>BUSINESS PLAN</u> To note the contents of the report.	53 - 68
14.	<u>SERVICE LEVEL AGREEMENT</u> To note the contents of the report.	69 - 76
15.	<u>PENSION ADMINISTRATION STRATEGY</u> To note the contents of the report.	77 - 100

EMERGING ISSUES

<u>ITEM</u>	<u>SUBJECT</u>	<u>PAGE NO</u>
16.	<u>NEW OR AMENDED RISKS</u> To receive a verbal update.	101 - 102
17.	<u>IDENTIFIED OR REGISTERED BREACHES</u> To receive a verbal update.	
18.	<u>MEMBERSHIP</u> To receive a verbal update.	
19.	<u>ANY OTHER BUSINESS</u> To note and discuss any other items of business.	
20.	<u>LOCAL GOVERNMENT ACT 1972 - EXCLUSION OF THE PRESS AND PUBLIC</u> To consider passing the following resolution:- "That under Section 100(A)(4) of the Local Government Act 1972, the public be excluded from the remainder of the meeting whilst discussion takes place on the grounds that it involves the likely disclosure of exempt information as defined in Paragraphs 1- 7 of part I of Schedule 12A of the Act."	

PART II

<u>ITEM</u>	<u>SUBJECT</u>	<u>PAGE NO</u>
i.	<u>PENSION PANEL MINUTES</u> To note the Part II contents of the most recent set of minutes. <i>(Not for publication by virtue of Paragraph 3 of Part 1 of Schedule 12A of the Local Governmet Act 1972)</i>	103 - 106
i.	<u>INVESTMENT GROUP MINUTES</u> To note the Part II contents of the most recent set of minutes. <i>(Not for publication by virtue of Paragraph 3 of Part 1 of Schedule 12A of the Local Governmet Act 1972)</i>	107 - 110

